



Economic Impact Report: Carbotura ZeroFill 6,000TPD Regenesi s Facility – Doral Florida

Executive Summary

Carbotura's proposed ZeroFill Regenesi s facility will be a game-changer for Doral, Florida. With an estimated investment of \$1.81 billion, the facility will significantly stimulate the local economy, generating substantial direct and indirect economic benefits.

The ZeroFill facility promotes a sustainable and cost-effective waste management solution, contributing to the environmental resilience of Doral. This zero-emission, zero-waste facility ensures 100% waste diversion while providing rebates and creating community funds to reduce the financial strain on the city.

1. Employment Impact

1.1 Direct Employment

Carbotura's facility will directly employ 650 permanent staff, translating to a total direct payroll of \$65 million annually. Over a 5-year period, direct wages will amount to \$325 million. With an average salary of \$100,000, these jobs will be high-quality, significantly above the median wage in Florida, which will increase the average income in the region.

1.2 Indirect Employment

The construction of the facility will employ 850 construction workers and local tradespersons. This temporary boost in employment will benefit local businesses and create a multiplier effect on the local economy as these workers spend their wages locally.

1.3 Induced Employment

The employment multiplier effect considers that the direct and indirect jobs created will induce further job creation. Workers will spend their income on local goods and services, creating more jobs and contributing to Doral's economic vitality.

2. Economic Activity Impact

2.1 Investment Impact

The sizable investment of \$1.81 billion will generate a substantial boost in Doral's economic activity, promoting growth in various sectors. Besides construction and waste management, this investment will stimulate the local economy across sectors such as retail, hospitality, real estate, transportation, and more.

2.2 Revenue Impact

The facility is expected to generate revenues of approximately \$1.21 billion per year, which over five years totals \$6.05 billion. This substantial income will flow into the local economy, contributing to the overall prosperity of Doral.



3. Environmental and Community Impact

3.1 Environmental Sustainability

The zero-emission, zero-waste facility underscores a commitment to sustainability and environmental stewardship, aligning with the global shift towards a circular economy. This effort will improve local air quality and reduce greenhouse gas emissions, leading to improved community health outcomes.

3.2 Cost Reduction

Through rebates and community fund creations, the facility can significantly reduce waste management costs for the city. The savings could be reinvested into other public services, enhancing the quality of life for Doral's residents.

- The proposed size of the facility is 800 Tons Per Day, the annual rebate for this is estimated to be \$21,900,000. This can bring waste elimination cost to Zero.

3.3 Community Enhancement

The facility's operations will foster local education and innovation, increasing public awareness about sustainability and recycling. Additionally, the company can partner with local schools and universities to provide internships, research opportunities, and vocational training, which will contribute to Doral's long-term economic resilience.

- We will review contributing up to 50% of our taxable profits into a local community fund, this may reach as high as \$13,800,000 annually.

4. Five-Year Outlook

Over five years, the impact will be significant:

- Direct wages of \$325 million
- Indirect and induced jobs supporting thousands of families.
- A total estimated revenue of \$6.05 billion fueling the local economy.
- Significant savings on waste management costs for the city
- Improvement in local air quality and reduction of greenhouse gas emissions

The Carbotura ZeroFill Regenesi s facility represents a transformative opportunity for Doral, Florida, bolstering the local economy, improving environmental outcomes, and enhancing the community's quality of life.

Disclaimer

The information contained in this economic impact report is based on the best available data and analysis at the time of publication. However, there are a number of factors that could affect the accuracy of the report, including changes in economic conditions, government policies, and technological developments.

The report does not constitute a guarantee or prediction of future economic outcomes. Readers should not rely on the information in the report to make any decisions without first consulting with qualified financial or legal professionals.

The author of the report assumes no liability for any errors or omissions in the report, and the report is not intended to be a substitute for professional advice.

Analysis Date: 7/1/2023



March 18, 2023

Mr. Allen Witters
CEO
Gravitas Infinitum
4850 Tamiami Trail North, Suite 301
Naples, Florida 34103

Re: Carbotura Miami Resource Recovery Facility

Dear Mr. Witters:

National Standard Holdings LLC (NSF), a United States domiciled investment company, in conjunction with NSF International Funding Ltd, has reviewed the proposed transaction documentation for the envisioned Miami Resource Recovery Facility at the location of the Doral Resources Center. Based on a 30-yr commitment of a minimum 6000 tons of MSW tipped daily and tipping fees of a minimum \$75/ton, NSF is prepared to finance the construction of the Carbotura Miami Resource Recovery Facility.

We look forward to working with you on such an exciting and impressive project. Thank you very much.

Respectfully,
National Standard Holdings LLC

Robert Lavin
Chief Executive Officer